# Quest

### **Press Release**

A sustainable future for a listed Berlin building: Quest Development is revitalizing the former IHK building in City West.

**Berlin, November 28, 2024.** Quest Development has been commissioned to sustainably revitalize the historic former IHK building at Hardenbergstraße 16-18 in Berlin. The striking 1950s building is located in one of Berlin's most central and historic locations - just a few steps from Kurfürstendamm and in the immediate vicinity of Zoologischer Garten station. The location in City West is one of the top office addresses and offers a first-class infrastructure for companies and employees.

"The planned revitalization of this architectural jewel will preserve the historical value of the building while at the same time converting it for modern use. This will preserve the unique character and architectural relevance of the building for the future," says Theja Geyer, managing partner of the Quest Group. "With the ESG-compliant revitalization of the existing building, we are aiming for state-of-the-art certifications, making our contribution to  $CO_2$  reduction and at the same time creating a modern, attractive working environment."

The building, constructed in 1954 by architects Heinrich Sobotka and Gustav Müller, is a symbol of Berlin's post-war reconstruction. Characteristic of the building is the natural stone façade made of Italian travertine and the grid-like arrangement of the lamellas, which embody the timeless minimalism and functional aesthetics of the 1950s. For decades, the building served as the headquarter of the Berlin Chamber of Commerce and Industry, and the premise will be used by the Technical University of Berlin until the end of 2027.

Quest Development is making the building future-proof through careful and sustainable revitalization, combining its architectural heritage with contemporary standards in a unique way.

The location on Hardenbergstraße offers a premium address – an ideal base for companies that want a prestigious, central location. In addition to excellent transport links and proximity to Zoo Station, future tenants will benefit from the inspiring atmosphere of Berlin's City West. The surrounding area also offers a wide array of cultural and shopping opportunities, as well as high-quality gastronomy.

#### About the Quest Group

The Quest Group is a real estate company with offices in Hamburg, Berlin, Munich and Frankfurt/Main. Its shareholders are the Hamburg entrepreneur Erck Rickmers and Theja Geyer. The company, which has a portfolio of around 3.5 billion euros in assets under management, focuses on investments in commercial real estate with potential for appreciation in selected locations in major German cities and is a signatory to the UN Principles of Responsible Investment. Quest Development develops and finances high-quality real estate projects both independently and together with co-investors. VIVAO is responsible for investment and asset management, while the Quest Property Management team manages around 550,000 m2 of usable space in the company's own and third-party projects. Quest Energy ensures  $CO_2$ -free energy by installing and operating photovoltaic systems on the roofs and exterior surfaces of buildings. Further information can be found at: https://www.quest-investment.com/

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