

Press release

QUEST Investment Partners sells commercial and residential property in Frankfurt am Main

Hamburg, 29 September 2022 – The investment and project development company QUEST Investment Partners has sold the commercial and residential building at Friedrich-Ebert-Anlage 54 in Frankfurt am Main, originally acquired in November 2021, in an off-market transaction. The buyer is an international bank that intends to use the asset as its headquarters. The new owner plans to renovate the currently vacant office space of the architecturally impressive building and to provide the façade with a visual refurbishment. The seven-storey property, which lies in an established location between the Central Business District and the sought-after Westend, was constructed in 2002 and comprises 3,600 m² of office and over 200 m² of residential rental space. Furthermore, the building features 29 underground parking spaces. Each floor of the building, which is embedded in the street layout in the shape of a triangle, offers a flexible space suitable for single, double or open-space offices.

“The property's prime location and exquisite view of the Frankfurt skyline and trade fair are compelling. Despite the current hesitancy on the investment market: Demand for centrally located, high-quality office space with modern working environments persists,” explains Luis Walther-Kraft, Chief Investment Officer at QUEST Investment Partners.

Due to its central location, the property is well connected to all transport routes: The underground stop “Messe” is only a minute's walk away, the international airport can be reached in ten minutes and the central train station in three minutes by car.

Aengevelt acted as intermediary in the transaction. QUEST Investment Partners was assisted by SNP Schlawien on legal matters and by HANSA Partner Rommel & Meyer on tax matters.

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About QUEST Investment Partners

QUEST Investment Partners is an owner-operated real estate investment company. Its offices are located in Hamburg, Berlin, Munich and Frankfurt. With a portfolio of around €3.4 billion in assets under management, the company which is a signatory to the UN Principles of Responsible Investment focuses on investments in commercial properties with upside potential in selected locations of major German cities. QUEST Development develops and finances high-quality real estate projects both independently and in cooperation with co-investors. The sister company QUEST Funds is responsible for the fund business and makes individual investments together with institutional investors. The QUEST Property Management team handles around 550,000 m² of usable space in its own and third-party projects. For further information please visit www.quest-investment.com



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