

Press release

Real estate company QUEST Investment Partners establishes energy subsidiary for solar power

Hamburg, 12 April 2022. A new company for sustainable and environmentally friendly energy: the real estate investment company QUEST Investment Partners has founded QUEST Energy GmbH, headquartered in Hamburg. In cooperation with service providers, the wholly owned subsidiary installs and operates photovoltaic systems on the roofs and outdoor areas of QUEST projects — with the prospect of also expanding to third-party sites in the future. The electricity produced on site is to be offered to the tenants at below-market rates. To realise the photovoltaic projects, QUEST Energy will be leasing the roof areas and thus securing the operation of the solar power plants even after a possible sale of the property. Solar power generation increases the value of the property and also offers considerable advantages for the tenants: in this way, QUEST will be providing carbon-free electricity as well as a reduction in electricity costs with at least partial price security.

"QUEST Energy reinforces our long-term climate strategy and our goal to modernise in a CO2-optimised way wherever possible. The current events in the news demonstrate in dramatic detail just how sensible and important sustainable and at least partially self-sufficient electricity production is", says Theja Geyer, Managing Partner at QUEST Investment Partners.

The partner for the planning and tender management of the plants is the Hamburg-based photovoltaic specialist greentech. With more than 100 employees, the company develops, plans, builds and operates solar power plants and is one of the largest independent managers of solar plants in Europe. Various feasibility studies and implementation plans are already available.

QUEST is a signatory to the UN Principles of Responsible Investment.

About QUEST Investment Partners

QUEST Investment Partners is an owner-operated real estate investment company. Its offices are located in Hamburg, Berlin, Munich and Frankfurt. With a portfolio of around €3.4 billion in assets under management, the company which is a signatory to the UN Principles of Responsible Investment focuses on investments in commercial properties with upside potential in selected locations of major German cities. QUEST Development develops and finances high-quality real estate projects both independently and in cooperation with co-investors. The sister company QUEST Funds is responsible for the fund business and makes individual investments together with institutional investors. QUEST is also engaged in property management through its majority share in Albrecht Gebrüder & Co. For further information please visit www.quest-investment.com



QUEST Investment Partners focuses on green power from the roof

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