



Press release

QUEST Investment Partners acquires prominent office property in Frankfurt's banking district

Hamburg, 13 December 2021 – The investment and project development company QUEST Investment Partners has acquired the distinctive office building at Mainzer Landstraße 41-45. The seller of the property is a French institutional investor. The company sold the nine-storey building with over 7,000 m² of office space and 29 underground parking spaces as an asset deal via its local management partner IC Asset Management. Constructed in 1998 and modernised in 2009, this building comes with a particularly attractive feature: every floor includes a balcony or a terrace with spectacular views of Frankfurt's skyline. Thanks to the flexible layouts, the spaces can be used both as traditional cubicle and open plan offices.

Luis Walther-Kraft, Head of Transactions & Partnering at QUEST Investment Partners, explains: "We plan to further upgrade the good building structure through an active management approach in the coming years. The current vacancy rate of approximately 50 percent of the rental space allows for an immediate repositioning of the property. First talks with prospective tenants are already underway."

Thanks to its central location, the property is well-connected to all transport routes: the central station and the S-Bahn stop Taunusanlage are only a few minutes' walk away; the international airport and the A5 and A66 motorways can be reached easily.

Colliers and blackolive, member of the German Property Partners (GPP) network, acted as exclusive agents in a structured bidding process. QUEST Investment Partners was advised by SNP Schlawien on legal matters, HANSA Partner Rommel & Meyer on tax matters and Bohnzirlewagen on technical matters. The seller side received legal and tax advice on the transaction from Hogan Lovells as well as technical advice from CBRE.

Press contact

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About QUEST Investment Partners

QUEST Investment Partners is an owner-operated real estate investment company founded in 2016. Its offices are located in Hamburg, Berlin, Munich and Frankfurt. With a portfolio of around €3.8 billion in assets under management, the company focuses on investments in commercial properties with upside potential in selected locations of major German cities. QUEST Development develops and finances high-quality real estate projects both independently and in cooperation with co-investors. The sister company QUEST Funds is responsible for the fund business and makes individual investments together with institutional investors. QUEST is also engaged in property management through its majority share in Albrecht Gebrüder & Co. For further information please visit www.quest-investment.com



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