

Press release

QUEST Investment Partners sells mixed-use property in Berlin Mitte to private investor

Hamburg, 09 November 2021. The investment and project development company QUEST Investment Partners has sold the mixed-use property "Echt Wedding" at Müllerstraße 151 in Berlin's Mitte district as part of a share deal to a private investor. The property comprises over 7,000 m² of rental space and dates back to around 1900. It was acquired by QUEST in the spring of 2020. The six-storey property features a prestigious red brick façade with white bay windows and balconies. The parties agreed not to disclose the purchase price.

"This well-preserved multi-tenant building is located on the main shopping street in Berlin Wedding – a neighbourhood in the district of Berlin Mitte – and offers great upside potential", says Luis Walther-Kraft, Head of Transactions & Partnering at QUEST Investment Partners.

Its popular location next to Leopoldplatz offers excellent local public transport connections as well as an abundance of cafés and restaurants.

Angermann carried out the off-market transaction. QUEST was advised on legal matters by Clifford Chance and on tax matters by Hansa Partner Rommel & Meyer.

About QUEST Investment Partners

QUEST Investment Partners is an owner-operated real estate investment company founded in 2016. Its offices are located in Hamburg, Berlin, Munich and Frankfurt. With a portfolio of around €3.4 billion in assets under management, the company focuses on investments in commercial properties with upside potential in selected locations of major German cities. QUEST Development develops and finances high-quality real estate projects both independently and in cooperation with co-investors. The sister company QUEST Funds is responsible for the fund business and makes individual investments together with institutional investors. QUEST is also engaged in property management through its majority share in Albrecht Gebrüder & Co. For further information please visit www.quest-investment.com

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