

PRESS RELEASE

QUEST and Competo let 19,000 m² in Frankfurt to Nestlé Germany

Hamburg, 17 June 2021. The "Kreisler" property, a joint project development by QUEST Investment Partners and Competo Capital Partners, has found a new tenant before the construction works have even begun: the food company Nestlé will be taking over around 19,000 m² of space for its new German headquarters. After completion in 2024, Nestlé employees will move from the current location in Niederrad to the centre of Frankfurt.

This modern, 45-metre tall building will comprise 12 storeys with a total area of 25,000 m², around 1,900 m² of landscaped roof terraces and outdoor areas, as well as open-air workspaces in the shade. The two lower floors are to accommodate a staff restaurant and a Nestlé test kitchen, while flexible office spaces are planned on the remaining floors.

The architects at Faller + Krück have designed a layered and elegantly curved building with fluid shapes and rounded corners — a development that significantly upgrades the area. The concept also includes a sustainable LEED Gold certification.

Theja Geyer, Managing Partner at QUEST Investment Partners, states: "The decision by Nestlé Germany is an excellent signal for the development of Frankfurt's Bahnhofsviertel. We believed in the potential of this property from the start and are delighted to have secured such a strong tenant."

The property is located on the southern edge of the dynamic Bahnhofsviertel, Frankfurt's railway station district. The site measuring around 4,700 m² is situated at the corner of Baseler Straße and Gutleutstraße, between the central station and Baseler Platz. The name "Kreisler" is inspired by the former traffic roundabout between the central station and the Friedensbrücke bridge, which was an important junction in the city. With the demolition of the existing office buildings currently underway, civil engineering activities are set to begin in the summer of 2021.

Colliers acted as broker in the transaction; QUEST Investment Partners was legally advised by SNP Schlawien.

About QUEST Investment Partners

Founded in 2016, QUEST Investment Partners is an investment and project development company with offices in Hamburg, Berlin, Munich and Frankfurt. QUEST focuses on investments in commercial properties with upside potential in top locations of major German cities and the Benelux countries. The team has extensive experience in the development of high-quality real estate projects. QUEST Funds is in charge of the fund business of the real estate company and makes individual investments in cooperation with institutional investors. The shareholders of QUEST Investment Partners are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers. www.quest-investment.com

About Competo Capital Partners

Competo Capital Partners GmbH is an owner-managed and independent investment and asset management specialist. Core competencies are focused on custom-tailored-investments in German project developments with equity and mezzanine loans as well as long-term investments in existing properties. In this context Competo supports a small and select number of institutional investors, almost exclusively from foundations and family offices.

In project developments, Competo Capital Partners participates with equity and mezzanine loans in selected real estate project developments by experienced developers in Germany in the office, residential, retail, logistics and hotel segments. On average, the investment portfolio consists of 15 equity investments with an investment volume of around one billion euros and 10 mezzanine investments with an investment volume of about one billion euros. This amounts to a combined investment volume of around two billion euros.

In the segment of existing properties, Competo acts as an investment and asset manager and currently manages a portfolio of 17 office properties with an investment volume of around 1.2 billion euros in Munich, Hamburg, Düsseldorf, Frankfurt, Stuttgart and Ulm.

Competo hence manages a total investment volume of 3.2 billion euros in the real estate sector.



VISUALISATION : beyond visual arts GmbH

Press Contact

QUEST Investment Partners

Stefanie Rother
E-mail: rother@quest-investment.com
Tel. +49 (0)160 972 88 057

Competo Capital Partners GmbH

Susanne Himmel
E-mail: Himmel@competo-cp.de
Tel. +49 (0)89 5432866-21