

## PRESS RELEASE

### **Hamburg: Allen & Overy to rent around 2,600 m<sup>2</sup> at the Ballinhof property**

### **QUEST Investment Partners has fully let the offices before completion**

**Hamburg, 1 February 2021.** The international law firm Allen & Overy LLP will move into Hamburg's exclusive Ballinhof property at Ballindamm 17 in early 2022. With the rental agreement for 2,650 m<sup>2</sup>, QUEST Investment Partners has now fully let the office space measuring a total of 11,300 m<sup>2</sup>. Since 2019, the project developer has been refurbishing and revitalising the seven-storey office building. A listed property in traditional *Kontorhaus* style, it is situated in Hamburg's finest location right on Lake Alster.

"This impressive property embodies the highest standards and an architecture that is historically unique. We are very pleased with the mix of tenants, which includes management consultants, lawyers, software experts, asset managers and shipping service providers. They can look forward to an extraordinary atmosphere in Hamburg's top location", says Kira Groth, Senior Investment Manager in charge of the Ballinhof property at QUEST Investment Partners. The first tenants will be moving into the freshly refurbished spaces in spring 2021.

"Since it was opened 20 years ago, our Hamburg office has grown significantly in line with our firm's success in Germany, and we have now secured a new, highly attractive working environment for our staff in one of Hamburg's prime locations. We very much look forward to welcoming our clients to our new offices in the Ballinhof complex," explained Dr. Wolf Bussian, Managing Partner for Allen & Overy Germany.

The prestigious *Kontorhaus* building dates back to plans by the renowned architects Lundt & Kallmorgen. They designed the office building in 1901/02 for the trading and shipping company A.C. de Freitas & Co.

Jones Lang LaSalle advised QUEST Investment Partners and Allen & Overy on the lease. For further information about the project, please visit: <https://ballinhof.de/en>

#### **About QUEST Investment Partners**

Founded in 2016, QUEST Investment Partners is an investment and project development company with offices in Hamburg, Berlin, Munich and Frankfurt. QUEST focuses on investments in commercial properties with upside potential in top locations of major German cities and the Benelux countries. The team has extensive experience in the development of high-quality real estate projects. QUEST Funds is in charge of the fund business of the real estate company and makes individual investments in cooperation with institutional investors. The shareholders of QUEST Investment Partners are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers.

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