

PRESS RELEASE

Hindenburghaus in Hamburg: QUEST and HASPA PeB establish Joint Venture

Hamburg, 26 November 2020. QUEST Investment Partners and HASPA PeB Projektentwicklungs- und Beteiligungsgesellschaft have established a joint venture for the acquisition and refurbishment of Hamburg's historic *Hindenburghaus* property. Built in 1909 as a luxury hotel, the property at Großer Burstah 31 is a listed building and contains 12,600 m² of office, retail and residential space. QUEST had already announced the acquisition in October 2020.

"We are delighted to have found HASPA PeB as co-investor for this unique Kontorhaus property. With the planned refurbishment, two Hanseatic companies will now ensure that the unique character of this building is preserved for the future," says Theja Geyer, Managing Partner at QUEST Investment Partners.

Harald Hemen, Managing Director at HASPA PeB, adds: "As a Hamburg real estate company, we are proud to count this local and architectural gem among our projects. We firmly believe in the potential of the building, which we want to leverage together with QUEST."

The centrally located property is within walking distance of the town hall, the stock exchange, various bus stops and the underground and suburban railway stations Rödingsmarkt and Stadthausbrücke.

The financing bank of this transaction is Haspa AG. In the establishment of the joint venture, QUEST Investment Partners received legal advice from SNP Schlawien while HASPA PeB was advised by BRL Boege Rohde Luebbehusen.

About Haspa PeB

HASPA Projektentwicklungs- und Beteiligungsgesellschaft mbH was founded as an independent subsidiary of Haspa-Finanzgruppe. From the acquisition of undeveloped and developed plots, to project planning and the procurement of development rights, all the way to execution - HASPA PeB aims to promote real estate project developments at all stages in the metropolitan region of Hamburg and in Berlin. As a reliable and financially strong partner, HASPA PeB participates as a minority shareholder or through individual financing solutions. For more information about HASPA PeB, please visit www.haspa-peb.de

About QUEST Investment Partners

Founded in 2016, QUEST Investment Partners is an investment and project development company with offices in Hamburg, Berlin, Munich and Frankfurt. QUEST focuses on investments in commercial properties with upside potential in top locations of major German cities and the Benelux countries. The team has extensive experience in the development of high-quality real estate projects. QUEST Funds is in charge of the fund business of the real estate company and makes individual investments in cooperation with institutional investors. The shareholders of QUEST Investment Partners are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers. www.quest-investment.com

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