

## **PRESS RELEASE**

### **QUEST Funds rents out repositioned fund property in Hamburg-Blankenese / Hamburger Volksbank new main tenant**

**Hamburg, 15 September 2020** The fund and asset management company QUEST Funds has repositioned a commercial property of around 1,800 m<sup>2</sup> at Bahnhofplatz in Hamburg's prestigious Blankenese district and fully rented out the office spaces. The new main tenant is Hamburger Volksbank, which will open its *FinanzKontor Blankenese*, a two-storey customer centre spanning some 600 m<sup>2</sup>, in October 2020. Other new tenants include auditors, lawyers, a financial services provider and a practice for orthodontics.

The property at Erik-Blumenfeld-Platz 27b is part of a building ensemble comprising eight units with a total rental area of 22,500 m<sup>2</sup>. It includes apartments, offices and medical practices as well as retail and restaurant spaces. The other buildings in the ensemble are fully let.

After the previous sole tenant moved out, this building was temporarily vacant. The asset managers at QUEST Funds converted the property for multi-tenant use, thereby responding to local demand.

#### **Fully-automatic safe deposit box facility at FinanzKontor Blankenese**

On 14 October this year, Hamburger Volksbank will be opening a new, premium competence centre - including event and work spaces - for private and corporate customers in Blankenese's busy railway district. This includes a fully-automatic deposit box system with around 670 units, a separate entrance and 24/7 access. It is the first facility of this kind by Hamburger Volksbank. The name *FinanzKontor* emerged as a result of a public survey among residents of Blankenese in cooperation with the local magazine *Klönnschnack*.

The neighbourhood is easily accessible thanks to the Blankenese S-Bahn and bus station. Some 30,000 commuters and guests frequent this area on a daily basis.

On 1 April 2020, QUEST Funds took over the real estate fund portfolio managed by Nordcapital with 15 funds and an investment volume of 1.2 billion euros.

#### **About QUEST Investment Partners**

Founded in 2016, QUEST Investment Partners is an investment and project development company with offices in Hamburg, Berlin and Frankfurt. QUEST focuses on investments in commercial properties with upside potential in top locations of major German cities and the Benelux countries. The team has extensive experience in the development of high-quality real estate projects. QUEST Funds is in charge of the fund business of the real estate company and makes individual investments in cooperation with institutional investors. The shareholders of QUEST Investment Partners are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers.  
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