

PRESS RELEASE

QUEST moves into new market segment with residential properties

- **Acquisition of two old buildings in Berlin-Charlottenburg with 59 units**
- **Residential spaces from 64 to 286 m².**

Hamburg, Berlin, 22 November 2018. The project development company QUEST Investment Partners is expanding its portfolio: in Berlin-Charlottenburg, the company made its first acquisition of two residential properties from the turn of the century, spanning some 7,900 m². Both of these buildings have been or will be refurbished to a high standard and cater to a wide range of requirements thanks to different apartment sizes. "We are delighted to have acquired these two residential properties, which allow us to tap into a further use class and offer an impressive building quality," says Theja Geyer, Managing Partner at QUEST Investment Partners.

Mommsen & Wieland – Modern luxuries close to Kurfürstendamm

The interconnected building at Mommsenstraße 60 / Wielandstraße 15 in Berlin-Charlottenburg dates back to 1905 and features 24 units ranging from 64 to 286 m² across six floors. Over the past two years, this vacant old building with 4,480 m² of usable floor space was fully renovated to a high standard, with an additional loft conversion and the installation of new lifts. The property bearing the name Mommsen & Wieland embodies the latest luxuries: premium oak parquet flooring, high ornamented stucco ceilings, generous double wing doors and light-flooded rooms make for an elegant atmosphere. An architectural highlight is the refurbished historical lift car from the *Gründerzeit* era in the building section on Wielandstraße. The apartments will soon be sold on an individual basis.

Where old meets new – Leibnizstraße 43 / Niebuhrstraße 69

Similar to Mommsen & Wieland, the 35 apartments on Leibnizstraße will be completely refurbished and then sold individually. The development of the property, which dates back to 1900, is scheduled to begin next year. The apartments range from 85 to 230 m², on a total usable floor space of 3,500 m². Added to this are 170 m² of commercial space on the ground floor. Here, too, a charming blend of old and modern elements promises comfortable living in a popular residential area with many cafés, restaurants and boutiques. The maisonette apartments that are being developed feature exclusive roof terraces and exemplify the architectural dialogue between modernity and tradition.

About QUEST Investment Partners

Founded in 2016, QUEST Investment Partners is an investment and project development company with offices in Hamburg, Berlin and Frankfurt. QUEST focuses on investments in commercial properties with upside potential in top locations of major German cities and the Benelux countries. The team has extensive experience in the development of high-quality real estate projects. QUEST Funds is in charge of the fund business of the real estate company and makes individual investments in cooperation with institutional investors. The shareholders of QUEST Investment Partners are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers. www.quest-investment.com

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