

PRESS RELEASE

QUEST Investment Partners acquires office and commercial building at Rödingsmarkt

Hamburg, 02 July 2019. With Rödingsmarkt 39 in Hamburg, the project developers at QUEST Investment Partners have acquired a further office building in the "Hafenspange" area between the harbour and HafenCity. In this six-storey building with an area of around 5,200 m², the ground floor is used as retail space while some 1,300 m² are used as storage space in the basement. 96 per cent of the space is predominantly let on a short-term basis. The property further includes 30 car parking spaces.

QUEST Investment Partners acquired the building dating from the 1950s from a community of heirs as part of an asset deal. "We are pleased to have acquired another property in the "Hafenspange" area, at Rödingsmarkt 39. We are convinced that there will be more interesting development opportunities here in the medium term," says Theja Geyer, Managing Partner at QUEST Investment Partners.

With the ongoing development of HafenCity, the attractiveness of the area around the Cremon peninsula is increasing. The centrally located Rödingsmarkt is just a short walk from the city centre and HafenCity and is excellently connected to the public transport systems with its underground station. The area also offers a variety of cafés and restaurants within walking distance.

Angermann acted as broker for the transaction, SNP Schlawien as legal advisor.

About QUEST Investment Partners

QUEST Investment Partners is a real estate project development and investment company with offices in Hamburg and Berlin. QUEST focuses on investments in commercial and residential properties with upside potential in top locations of major German cities. In retail developments the focus is on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors. QUEST's shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping. www.quest-investment.com

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