

PRESS RELEASE

QUEST launches new building project at Nikolaifleet in Hamburg

- **Premium new building "Cremon 1" already rented out at 60 percent**
- **Upgrade "Cremon 3": 4,500 m² of office space fully let**
- **QUEST restores Hamburg's historic harbour gate with new property**

Hamburg, 08 October 2018. In the coming days, the project development company QUEST Investment Partners will begin construction of a new building at Cremon 1 in the heart of Hamburg. The site, which has been undeveloped since the 1960s, will provide 2,500 m² of office, retail and residential space. Around 1,400 m² of office space has already been let. Completion is scheduled for mid-2020.

The plans designed by the renowned architects gmp von Gerkan, Marg und Partner were coordinated with the City of Hamburg and the Office for the Protection of Historical Monuments, as QUEST's nine-storey building will restore the original entrance to Hamburg's former inland port. In 1188, the development of the Port of Hamburg began in this historic place at Nikolaifleet. The project therefore places great emphasis on the historical significance and visually brings the former harbour gate back to life. To achieve this, the developers will be adapting not only the height but also the proportions and the materials of the building to the "Haus der Seefahrt" on the opposite side. "The charming view of the historical houses on Deichstraße, of Speicherstadt, Elbphilharmonie and of course the River Elbe, is certainly unique in Hamburg. We are convinced that the strong demand for spaces in the harbour periphery will continue in the future," says Theja Geyer, Managing Partner at QUEST Investment Partners.

Office building at Cremon 3 modernised and fully let

Another building at the historical Nikolaifleet, adjacent to Cremon 1, is the seven-storey office building Cremon 3 with 4,500 m² of space and 26 underground parking spaces. The refurbishment of the property, which dates back to the 1970s, was completed in mid-2018 and includes a new façade, modern building services and a flexible floor layout on the inside. The property has already been fully let.

Angermann Real Estate Advisory AG acted as broker for the letting of the buildings at Cremon 1 and Cremon 3.

About QUEST Investment Partners

QUEST Investment Partners is a real estate project development and investment company with offices in Hamburg and Berlin. QUEST focuses on investments in commercial and residential properties with upside potential in top locations of major German cities. In retail developments the focus is on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors. QUEST's shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping. www.quest-investment.com

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