

## **PRESS RELEASE**

### **QUEST secures first tenant at Lenzhaus**

**Hamburg, 08 May 2018.** Following the recently completed acquisition of the Lenzhaus in Berlin, the project developers at QUEST Investment Partners have signed the first long-term contract with TAG Immobilien AG for approx. 2,000 m<sup>2</sup> of rental space. "In concluding the first rental agreement for the fourth quarter of 2018, we are pleased to demonstrate the high quality of the property and its location, which substantiates the sustainability of our investment in Berlin," emphasizes Arne Siemens, General Manager of QUEST's Berlin office. BNP Paribas Real Estate acted as broker in the letting process.

Located between Zoologischer Garten, Kurfürstendamm and Potsdamer Platz, the property currently offers a further 3,200 m<sup>2</sup> of high-end office space for rent.

The floor plans behind the listed façade offer ample flexibility in terms of usage as well as high room quality. In addition, the inner courtyard is to be reactivated and the roof terrace is to provide inviting spaces for relaxation and events.

Located in the direct vicinity of Kurfürstendamm 1, the Lenzhaus was built in 1928/1929 by Heinrich Straumer, the architect of Berlin's 145 metre radio tower. It was one of the first high-rise office buildings in Berlin for the construction group Lenz & Co. With its eight storeys, the Lenzhaus was three storeys higher than permissible at the time but could nevertheless be constructed thanks to an exceptional permit. In designing the Lenzhaus, Straumer focused on simple elegance and combined the Art Deco style of American high-rise buildings of the 1920s with Gothic elements such as the lesenes on the façade. A lesene is a narrow and slightly protruding vertical reinforcement of the wall. The pilaster strip is used to decorate smooth walls, but also to reinforce the supporting structure.

#### **About QUEST Investment Partners**

QUEST Investment Partners is a real estate project development and investment company with offices in Hamburg and Berlin. QUEST focuses on investments in commercial and residential properties with upside potential in top locations in Hamburg and Berlin. In retail developments the focus is on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors. QUEST's shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping. [www.quest-investment.com](http://www.quest-investment.com)

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