

PRESS RELEASE

QUEST modernises building at Hamburg's Ballindamm 17 Full refurbishment of around 13,000 m² at the Binnenalster

Hamburg, 02 May 2018. In early 2019, the project developers at QUEST Investment Partners will begin the full refurbishment of the listed building at Ballindamm 17 in Hamburg. Close to 13,000 m² of rental space in a premium location directly on the Binnenalster lake will be restructured in a contemporary way and equipped with new building services. To this end, the seven-storey building will be extensively gutted and revitalised; the historical condition will be partially restored. The main entrance, for instance, is to be returned to its original location from 1921. In addition, the inner courtyard with its charming brick façade is to be upgraded in the style of Berlin's Hackesche Höfe and made available for use. A new addition are attractive roof terraces with views of the Binnenalster.

Going forward, each floor will provide around 1,800 m² of high-end office space. The ground floor is intended for retail and restaurant spaces. A renovation of the façade will lend the building on Ballindamm a new appearance. Completion is scheduled for 2020.

In 1901/02 the architects Lundt & Kallmorgen designed the office building for the trading and shipping company A.C. de Freitas & Co. In 1905 and 1921, two further building sections were completed, which means that the building now features three components from different years of construction.

About QUEST Investment Partners

QUEST Investment Partners is a real estate project development and investment company with offices in Hamburg and Berlin. QUEST focuses on investments in commercial and residential properties with upside potential in top locations in Hamburg and Berlin. In retail developments the focus is on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors. QUEST's shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping.
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