

PRESS RELEASE

New major tenant enlivens Bremen's city centre

AppelrathCüpper moves into the Ansgari Haus at Bremer Carrée

Hamburg, 11 April 2018. After the Hamburg real estate project development company QUEST Investment Partners acquired part of the Bremer Carrée in July 2017, the new major tenant of this distinctive five-storey retail property has now been determined: the fashion group AppelrathCüpper has signed a rental agreement and will open its doors to the public in spring 2019. The property is currently being fitted with a modern, high-quality steel-glass façade with DecoColour glass. It is situated in one of the most heavily frequented parts of downtown Bremen and enjoys a high degree of visibility thanks to its location at the street corner. To do justice to the historical location at Ansgarikirchhof, QUEST officially renamed this part of the Bremer Carrée ensemble "Ansgari Haus".

"Our aim was to give positive momentum to Bremen's city centre with a new concept. AppelrathCüpper helps to raise the profile and status of the location and the building," says Jan Rouven Künzel, Managing Partner at QUEST Investment Partners. The fashion store will occupy an area of some 2,400 m² across three floors. The opening is planned for spring 2019.

On the basement and ground floor, approximately 600 m² of additional space are earmarked for a restaurant concept. Office spaces ranging from 450 to 2,000 m² are available on the 2nd and 3rd floor.

In Bremen, AppelrathCüpper is opening its 16th store in Germany. Frank Rheinboldt, CEO of the fashion store founded in 1882, sees great potential in the Hanseatic city: "Bremen is the tenth largest city in Germany. According to population forecasts, it is set to grow by another three percent by 2030. Various real estate projects in Bremen will increase the city's appeal and we are convinced that our new store will contribute to this and successfully complement the fashion range of the Hanseatic city."

The real estate agency Comfort Hamburg acted as a consultant in the letting process.

About QUEST Investment Partners

QUEST Investment Partners is a real estate project development and investment company with offices in Hamburg and Berlin. QUEST focuses on investments in commercial and residential properties with upside potential in top locations in Hamburg and Berlin. For retail developments, the focus lies on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors. QUEST's shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping. www.quest-investment.com

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