



PRESS RELEASE

QUEST kicks off in Berlin

Hamburg, 04 October 2017. Opened three months ago, the Berlin branch of the project development company QUEST Investment Partners is starting its operative business in Berlin. The first acquisition was a commercial property at Brunnenstraße 128 with approx. 6,000 m² of rental space. In addition, the company will be able to announce a further transaction at the turn of the year. "We are very pleased to have successfully entered the Berlin market with two properties just three months after opening our branch," explains Jan Rouven Künzel, Managing Partner at QUEST.

The office building on Brunnenstraße allows us to re-let a large part of the space at short notice. The seven-storey building from the 1990s boasts large ceilings and light-flooded office spaces. Thanks to generous but efficient layouts and great flexibility in terms of usage, modern work environments can be created with open-plan areas and individual office structures. "The quality of this location has increased greatly in recent years. We are modernising the façade as well as the entrance and common areas, thus generating the potential for a creative development of the rental space that suits the neighbourhood," emphasizes Arne Siemens, Manager at QUEST in Berlin.

The consulting firm Cushman & Wakefield acted as broker in the acquisition of the building.

About QUEST Investment Partners

QUEST Investment Partners is a real estate project development and investment company with offices in Hamburg and Berlin. QUEST focuses on investments in commercial and residential properties with upside potential in top locations in Hamburg and Berlin. In retail developments the focus is on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors. QUEST's shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping. www.quest-investment.com

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