

PRESS RELEASE

QUEST Investment Partners acquires further property on Hamburg's harbour front between the city centre and Speicherstadt

Hamburg, 18 July 2017. The Hamburg-based real estate project development company QUEST Investment Partners has acquired the office and commercial building at Willy-Brandt-Straße 69. The central location near Rödingsmarkt is situated in the periphery of Hamburg's harbour – an area that connects the city centre with HafenCity. The property overlooks the Elbphilharmonie and the buildings of the Cremon peninsula and is flanked by the historical Nikolaifleet at the back.

The rental space of approximately 4,687 m² is fully let, the main tenant being Holcim AG. Due to the continuing decrease of the vacancy rate, the pressure on rental prices within Wallring is steadily rising. This is why Willy-Brandt-Straße 69 is yet another place that boasts tremendous potential. "We are convinced that the positive development of the harbour periphery between the city centre and Speicherstadt will continue in the coming years and that we will be able to leverage the potential of this property in the long term," states J. Rouven Künzel, Managing Partner at QUEST Investment Partners.

With the most recently acquired office building, the portfolio of QUEST Investment Partners now includes three properties along Hamburg's Willy-Brandt-Straße.

The financing for this transaction was provided by pbb Deutsche Pfandbriefbank AG. The Hamburg-based investment team at Angermann acted as a broker for the acquisition of the building from the DWI Group.

About QUEST Investment Partners

QUEST Investment Partners is a real estate project development and investment company with offices in Hamburg and Berlin. QUEST focuses on investments in commercial and residential properties with upside potential in top locations in Hamburg and Berlin. In retail developments the focus is on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors. QUEST's shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping.

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