

PRESS RELEASE

QUEST Investment Partners secures rental agreement at Elbhof

Hamburg, 16 February 2017. QUEST Investment Partners has concluded a new rental agreement for the Elbhof property at Steinhöft 9 in Hamburg, which it recently acquired. The tenant is the Serviceplan Group in Hamburg. Instead of the previous partial rental space of 55 percent, the new ten-year lease now comprises the entire office space available at Elbhof, amounting to some 7,150 m².

With its concept "Haus der Kommunikation" (House of Communication), the Serviceplan Group secures its expansion at the existing location and will be able to consolidate even more core functions in Hamburg. In September this year, the company plans to move into the currently vacant space in the rear section of the building, the former warehouse of approx. 3,000 m².

"We are pleased to have been able to rent out the vacant spaces at Elbhof just after acquiring it and to support our existing tenant in their expansion. In doing so, we were able to secure a long-term cash flow for our project in a very short period of time, thus fulfilling our business plan and confirming our investment strategy. In these excellent locations in Hamburg, there continues to be considerable demand for high-end office spaces," explains Theja Geyer, Managing Partner at QUEST Investment Partners.

Thomas Wallek, Director at Haus der Kommunikation, highlights: "We are very happy about this decision and are pleased about the new ten-year lease, which will allow us to grow in the long term and thus secure the location for the future. The Elbhof is a listed building with a very distinctive charm - right in the heart of Hamburg, between the harbour and the city centre, and with the Elbphilharmonie as its prominent neighbour. Against this backdrop, the Elbhof offers us a tasteful location that has its finger on the pulse of time and provides enough space and air to successfully pursue our vision of turning brands into 'best brands'."

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About QUEST Investment Partners

QUEST Investment Partners is a real estate project development, management and investment company with offices in Hamburg. QUEST focuses on investments in commercial and residential properties with upside potential in top locations in Hamburg and Berlin. In retail developments the focus is on good inner-city locations in German metropolitan regions. The QUEST team has extensive experience in the development of high-quality real estate projects and continuously aims at increasing the real estate values of its shareholders and investors.

QUEST's shareholders are the managing directors Theja Geyer and Jan Rouven Künzel as well as the investment holding company of the Hamburg entrepreneur Erck Rickmers who is invested in real estate, equity investments and shipping.

About the Serviceplan Group

The Serviceplan Group is Europe's largest owner-managed and partner-operated agency group with the widest range of services. Founded in 1970 as a traditional advertising agency, Serviceplan quickly developed the concept "Haus der Kommunikation" ("House of Communication") – the only agency model in Germany to date that is completely integrated and unites all communication disciplines under one roof: be it brand strategists, creative, design, media or online specialists, dialogue or CRM experts, market researchers, PR consultants or sales professionals – at Serviceplan they all join forces, in more than 35 locations worldwide.



The Elbhof at Steinhöft 9 in Hamburg

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